

FLINTSHIRE COUNTY COUNCIL

REPORT TO: **CLWYD PENSION FUND COMMITTEE**

DATE: **22nd JULY 2014**

REPORT BY: **CHIEF OFFICER (PEOPLE AND RESOURCES)**

SUBJECT: **LGPS CURRENT ISSUES UPDATE**

1.00 PURPOSE OF REPORT

1.01 The purpose of this report is to ensure that the Members of the Committee as far as possible remain aware of the National and Local issues facing the management and operation of the Local Government Pension Scheme.

2.00 BACKGROUND

2.01 Mercer will produce regular “current issues” document focussing on the Regulations and other matters that will form the background of this report for future Committee meetings.

2.02 Any items that either the Fund Actuary, a Pension Fund officer, or a member of the Advisory Panel below is of key significance will be highlighted in the covering report to Mercer’s current issues paper. This will be expanded in section 3 of this report.

3.00 CONSIDERATIONS

3.01 Given this is the first meeting of the Clwyd Pension Fund Committee in its new form following the changes to the Council Constitution in May, we suggest that Members familiarise themselves with all the current issues listed.

3.02 The Fund Actuary, Advisory Panel members and pension fund officers will be present to answer any questions that Members may have.

3.03 Some of the resultant actions for the Fund will be noted in other reports.

4.00 RECOMMENDATIONS

4.01 That Committee Members note the report.

5.00 FINANCIAL IMPLICATIONS

5.01 None directly as a result of this report.

6.00 ANTIPOVERTY IMPACT

6.01 None directly as a result of this report.

7.00 ENVIRONMENTAL IMPACT

7.01 None directly as a result of this report.

8.00 EQUALITIES IMPACT

8.01 None directly as a result of this report.

9.00 PERSONNEL IMPLICATIONS

9.01 None directly as a result of this report

10.00 CONSULTATION REQUIRED

10.01 None directly as a result of this report.

11.00 CONSULTATION UNDERTAKEN

11.01 None directly as a result of this report.

12.00 APPENDICES

12.01 LGPS Current Issues.

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985

Background Papers: Attached document from Mercer

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